



# KRYPTOLITE

Advanced DeFi Protocol

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# ***ABSTRACT***

The **Kryptolite Universe** requires a native platform coin in order to provide decentralized governance, to incentivize users of the platform and to power future smart contract functionality. This native platform coin, called **Kryptolite**, is designed to provide maximum flexibility for development and usage. This document outlines the specific functions and the economic model for the **Kryptolite Universe**

***KryptoliteSwap*** is a protocol for the Binance Smart Chain decentralised exchange where users can securely swap any BEP20 asset. ***KryptoliteSwap*** simplifies yield farming and reduces its costs for users, without sacrificing decentralisation or self-custody. It also introduces greater liquidity and other novel

attractive properties. With ***KryptoliteSwap***, cryptocurrency holders can benefit from passive income without the demands of active portfolio management, whilst active DeFi portfolio managers can trustlessly trade on behalf of users and generate profits without friction or high transaction fees.

**Kryptolite** allows users to tap into and utilize the full potential of DeFi. KRYPTOLITE's intention is to be adopted for use as a proof of stake(PoS) token which allows our community to get reasonable returns.

**WE ARE CONNECTING THE  
COMMUNITY TO THE BEST WAYS TO  
MAKE THE MOST OF THE DEFI  
EVOLUTION**

For more information on how Yield Farming and Proof of Stake(PoS) works, do well to check the following articles:

[What is Yield Farming in Decentralized Finance\(DeFi\) and why is it so popular?](#)

[The Future of Crypto Staking](#)

# **INTRODUCTION**

Decentralized finance (DeFi) has shifted the way that cryptocurrency users interact with the protocol.

Instead of a novel infrastructure for processing data, Blockchain assets for the first time could enjoy currency features like compound interest and decentralized trading. Compared to traditional financial services, DeFi protocols give back the asset ownership to users rather than intermediaries and create a market that can be trusted by protocol rather than centralized entities.

In simple terms, **Kryptolite** is a rug proof, ownership renounced, community driven token. We believe in our superior tokenomics and the fact that we have fully renounced ownership of the smart contract makes us unique. With the help of our community we will get to not just the sky or the moon, but to the

planet ***Krypton*** found 27.1 light-years from Earth, in the southern constellation Corvus (The Crow).

Ownership of the smart contract is renounced which means that the community is in control. You can find the renouncement transaction here:

<https://bscscan.com/tx/0x3940078574cba14773230030ee5cbbeeb6ad4c5cb94859deafe0b8e3d9b45ec3>



## ***The Problems We're Solving***

Currently, DeFi offers a wide variety of products for users to manage their crypto holdings ranging from lending, liquidity protocols to derivatives. For a typical crypto investor, it is very time-consuming to keep track of the services available in the market, let alone studying and scrutinizing the mechanism of each protocol. Compared to the ease of purchasing an investment portfolio in the fiat world, crypto is currently still not for the mass public due to its technical entry barrier. With **Kryptolite**, we want to recreate the user experience of traditional Fintech without sacrificing the decentralized ownership of assets.

DeFi innovation has brought many practical applications to the industry and has promoted the development of open finance. The decentralized exchange (DEX) is a notable example that has gradually been recognized by the market following a surge of growth and consumer participation. The Ethereum DeFi

projects' total value of locked assets is over 60 billion USD (DeBank data). However, network congestion and poor scalability have caused unprecedentedly high network transaction fees. This problem is urgent and has caused significant financial detriment for many. The problem lacks a proven solution with community consensus. With the emergence of various Layer2 solutions as well as the efforts of some side chains such as BSC and Polkadot, there are now alternative choices for retail investors.

**The rapidly evolving DeFi ecosystem faces the following problems:**

1. Existing DeFi instruments are too complex for the average user, requiring a large amount of specific & up-to-date knowledge such as how to interact with pools, deposit liquidity, & mitigate impermanent loss.
2. It is difficult for users to discriminate between different DeFi projects, and evaluate the potential risks & rewards of each. Moreover, there are multiple Blockchains that are providing infrastructure for DeFi applications and it is increasingly difficult to navigate across different Blockchains.

3. The DeFi space changes extremely fast, meaning portfolios require constant supervision to maximise profits. It is hard for users to keep track of what opportunities are present or have finished (for example, Sushi swap and Uniswap reward pools regularly change) Liquidity Provider (“LP”) and Yield farming (“YF ”) coin slack liquid markets and divisibility.
4. Ethereum transaction fees have grown increasingly high, meaning it is prohibitively expensive for regular users to interact with yield farming opportunities and other DApps.

### **Delegation as a way to increase composability**

***Kryptolite*** has implemented a delegation function for user assets and created a market place for trading these financial assets. ***KryptoliteSwap*** allows users to create & control vaults on the Binance Smart Chain blockchain, of which they can transfer management to a third party. This allows users to have the option to enjoy financial services without sacrificing the ownership of their assets.

# *Features*

## **1. Permission less, Anti-censorship**

Our own Decentralized Exchange(AMM DEX) - KRL will be the fuel of the automated market maker protocol.

## **2. Community Driven**

Based on the Kryptolite's issuance and economic model, decentralized governance and community-driven development will be realized. Fair launch with presale and reasonable token pricing.

LP locked in PancakeSwap until 2030

Team tokens locked for 36 months (3 years) after launch.

## **3. Passive Income**

Hodlers earn passive income in BUSD by staking KRL

## **4. BEP-20 Coin on BSC**

Tapping into the oil well of DeFi(with mighty PoS and yield farming rewards). Binance Smart Chain also offers one of the fastest transaction speeds with the lowest fees.

**5. Exclusive NFT Webshop** with *Kryptolite* gem NFT's which can only be purchased with \$KRL

### **6. Liquidity Aggregation**

Users can exchange assets at the lowest rate and via the most efficient trading route — this is achieved by connecting their own decentralized wallets. In any environment, anyone can access our DEX(KryptoliteSwap) platform without permission and KYC review.

## ***NFT'S powered***

Kryptolite is not another Meme coin – it is a real utility token. One of our next steps on our star trek (*a.k.a roadmap*) is to set up a web shop where initially minted **KRYPTOLITE GEM NFT's** are sold exclusively. These NFT's will be a KRYPTOLITE comic series with special collector's editions!

## ***Why We Choose BSC***

Binance Smart Chain provides a rich and growing digital asset ecosystem powered by Binance DEX, the leading decentralized exchange

- Very cheap transaction fees that reach as low as 1 cent
- High performance with a network capable of producing a block every 3 seconds
- Cross-chain DeFi mechanisms that increase DeFi interoperability
- A supportive Binance ecosystem that funds and bootstraps many DeFi projects
- Millions of users across Binance.com and Binance DEX with its ecosystem
- A network of major crypto projects already collaborating with BSC

# ***Kryptolite (\$KRL) Tokenomics***

<b>Description</b>	<b>Token Allocation (%)</b>
Burn	40%
Liquidity/Listings	25%
Marketing & Strategic Partnerships	10%
Team	6.225%
Presale	5.775%
Yield Farming Incentives	5%
Bounties	5%
Airdrop	2.5%
Early Investors Bonus	0.5%

Total Supply: **500,000,000**

◉ **Burn - 40%**

From January 2022 to August 2023, a total of 200,000,000(40%) KRL will be manually burnt out of circulation to increase the scarcity of KRL tokens as the demand increases. 10,000,000 KRL would be burnt on a monthly basis for a duration of 20 months.

◉ **Airdrop - 2.5%**

A total of 12,500,000 KRL tokens worth \$1,500,000 are distributed to our community members via airdrop/selfdrop/faucet.

◉ **Presale - 5.775%**

Presale starting August 23, 2021 and lasting until all presale KRL tokens are sold out at the rate of \$0.08, 20% less than listing price of \$0.1 per KRL. You receive 5% instant bonus in BNB sent directly to your wallet on all purchases made by friends you refer to participate in the presale. Get your referral link at <https://kryptolite.rocks/presale/>



- Early Investors Bonus - **0.5%**

2,500,000 KRL shared by all who participate in the initial seed funding/ICO

- Team - **6.225%**

Team tokens would remain completely untouched until September 2024. Locking has been done by [TrustSwap](#) and can be verified [HERE](#).

- Marketing & Strategic Partnerships - **10%**

We have set up extensive marketing plans, collaborations and strategic partnerships. As we grow, we will continue to forge partnerships.

- Bounties - **5%**

Special campaigns, security bugs bounty rewards for ethical hackers on all our smart contracts.

- Liquidity/Listing - **25%**

This is used to add liquidity and get listed on both decentralised and major centralised exchanges.

- YieldFarming/Staking Incentives - **5%**

Special rewards to encourage staking on **KryptoliteSwap**

# *Presale*

25,000,000 tokens at an average price of \$0.08 per \$KRL token.

PancakeSwap listing immediately after presale at \$0.1 per \$KRL i.e 20% higher than presale price.(Starts 23rd August 2021 And Ends Once All Tokens Are Sold Out )

All of the initial LP tokens created at the KRL/BNB pair creation on PancakeSwap will be locked for at least 5 years.

Minimum purchase: 0.025 BNB

Maximum purchase per wallet address: 5 BNB

Referral bonus of 5% in BNB is instantly sent to your wallet on every purchase made by your referrals.

To participate in the presale, go to <https://kryptolite.rocks/presale>

# *Airdrop*

We are giving out \$2,500,000 worth of tokens for free to our community!

6.225 % Team Tokens (3 years lockup)

10 % Marketing, Partnerships And Corporate PR/Branding Expenses

Hope this was helpful !

To get a heads up before everyone else the moment our presale goes live, subscribe to our [telegram announcements channel!](#)

*It's time to give the masses a taste of Decentralized Finance*

## ***Kryptolite Swap***

Users connect to KryptoliteSwap to transact with their crypto wallets. LP market makers who provide liquidity on our DEX benefit from the transaction fees in addition to enjoying lower trading fees.

By integrating a launchpad, users may stake KRL tokens in order to receive substantial discount. By means of liquidity aggregation, users would enjoy the lowest trading fees. The more KRL you stake, the less the fees, even up to 0 trading fee. Users get a to invite more users to KryptoliteSwap and grow our community. In return you get 10% lifetime commission from all trading fees from your referrals.

Staking KRL yields up to 219.6% in return. Staking rewards are paid in BUSD as no new KRL tokens will ever be created. Users also enjoy 5% in KRL tokens staked by your referrals and sent instantly to your wallet.

# ***HIGH Impact Shillers Fund***

A highly active community is crucial for the success of KRYPTOLITE - that's why the best & most active shillers are rewarded regularly in addition to bounties that will be given out.

5% of funds(25,000,000 \$KRL) has been set aside for this purpose (only for non-team members)

## ***Community***

Telegram Group: <https://t.me/KryptoliteCommunity>

Telegram Channel: <https://t.me/KryptoliteNews>

Instagram Profile: [https://instagram.com/kryptolite\\_community](https://instagram.com/kryptolite_community)

Facebook: <https://fb.me/KryptoliteCommunity>

Twitter: <https://twitter.com/KryptoliteTeam>

Medium: <https://medium.com/@kryptoliteswap>

Reddit: <https://reddit.com/r/KRL>

Don't forget to follow us on our official social media handles for the latest information!!

## ***Real World Impact and Takeover***

Many projects are known in the crypto community only. We are dedicated to taking the word about the KRYPTOLITE Universe out in the world to gain extra traction & media attention.

These campaigns would also be targeted at sensitising and educating the general public on the key role of Decentralized Finance (DeFi) protocols.

With these funds we will preach the word about KRYPTOLITE out into the real world to gain extra traction and catch media attention. Of course we will also advertise and generate buzz over the usual channels and ways in crypto - always in collaboration with our community!

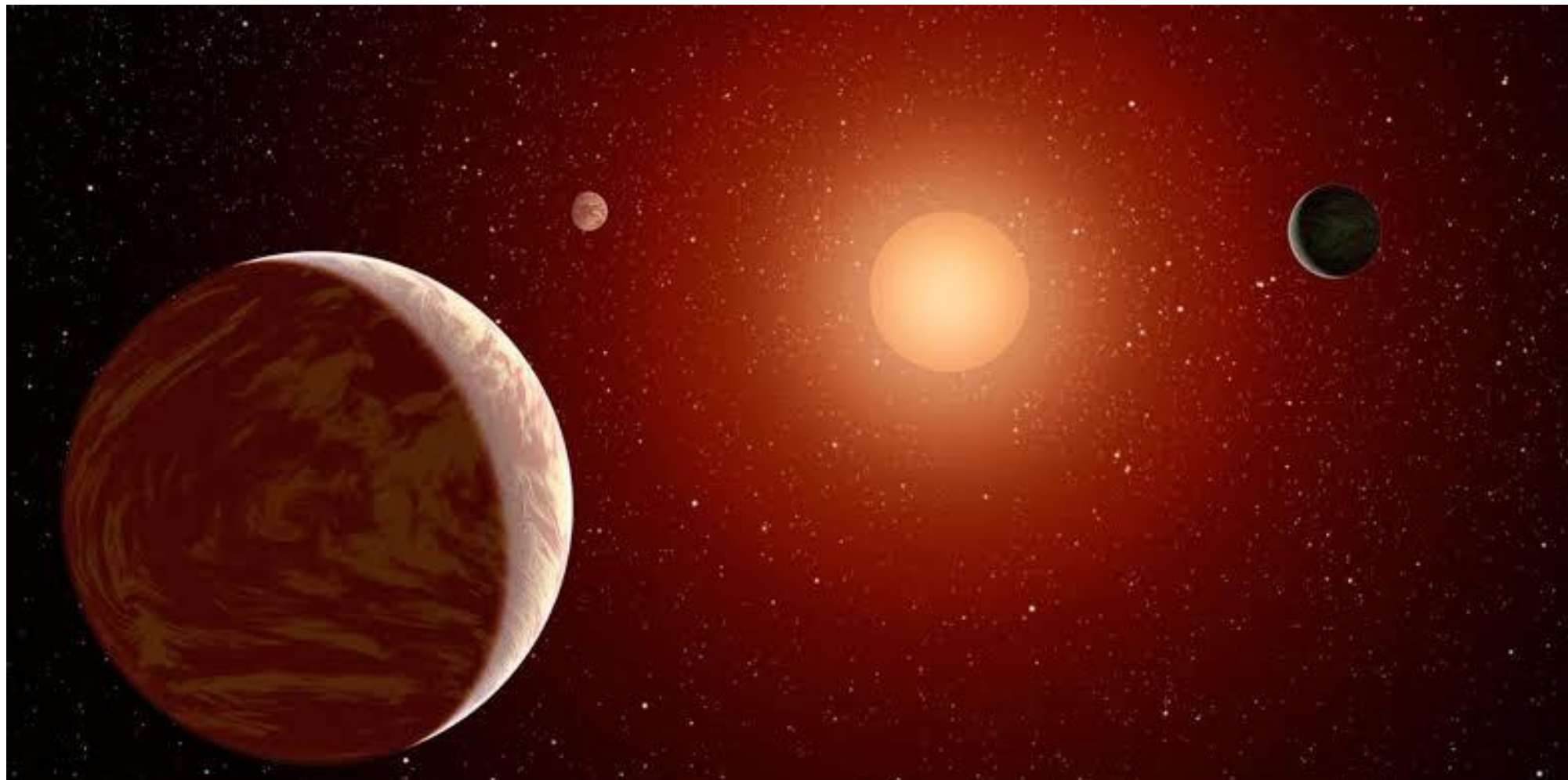
- After the airdrop we will work with the community to develop a process for transparently submitting and evaluating proposals for extraordinary promotional actions and events.

- Every KRL hodler will have the right to make suggestions by presenting them through a kind of business model canvas.
- We would partner and invest in other sectors of the economy like automobiles, ICT, logistics and energy generation so that your KRL tokens will be used to cater for everyday needs.
- There will be votes on these proposals with rules yet to be defined to define the upcoming projects to be prepared.
- In addition to the funds described above donations can be made for the marketing wallet and for individual campaigns.
- Once the feasibility and legality of these projects are ensured and the funding thresholds are reached they will be executed according to the prioritization established.

**Nothing is impossible - we will set up actions that will truly disrupt DeFi**



# *\$KRL Star Trek (a.k.a roadmap)*



## **Q3 - 2021**

Kryptolite Token MainNet Contract deployed to the BSC blockchain.

Contract Verified

Ownership Renounced

Airdrop and selfdrop.

Increasing awareness of the project via social media and initial bounty campaign.

Presale

Burning of leftover airdrop tokens

## **Q4 - 2021**

PancakeSwap listing

CMC listing

Coin Gecko listing

Deployment and launch of ***KryptoliteSwap*** (Beta)

Testing and security audits of ***KryptoliteSwap*** and all related smart contracts.

Development of partnerships & recruitment of buyers and sellers on the network via incentive campaigns

Expansion of use cases for ***Kryptolite***

## **Q1 - 2022**

Trade on HotBit

Trade on IndoEX

Trade on BankCex

Continued expansion of the ***Kryptolite*** ecosystem partnerships, third party decentralized application development and user volume growth towards an end-to-end global digital financial ecosystem.

Continued communication efforts to increase awareness and build partnerships via social media.

## **Q2 - 2022**

Launch of the exchange feature on ***KryptoliteSwap***

Further development of our DAFO (Decentralized Autonomous Financial Entity) profoundly disrupting how financial services are processed, offered and distributed.

## **Q3 - 2022**

More exchange listings

Creation of Kryptolite Gem NFT's

Launch of Kryptolite NFT webshop

Start auctions of Kryptolite Gem NFT's in webshop

## **Future**

Set up DAO for governance

Additional exchange listings

Cross-chain integration with KuChain, Solana and ETH

Mobile application and wallet will be released at 1 million holders

Release and migration to our own blockchain technology

## ***Summary***

With the further development of the DeFi ecosystem across multiple chains and protocols, ***Kryptolite*** will remain committed to developing a solid coin economic model for the **\$KRL** token. This includes being open to change and adopting new developments that fit our specific use cases.

# ***Disclaimers***

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